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Week 1: Week 1 - Supply and Demand in Healthcare Industry

Supply and Demand in Healthcare Industry

The graph below shows how national health expenditure (NHE) has been increasing over the years. In 2011, total spending on medical care in the United States was \$2.7 trillion. Growth rate in healthcare expenditure stayed at 3.9 percent observed in 2010. According to the center for Medicare and Medicaid, health spending is projected to continue to grow modestly at 4.2 percent in 2012 and 3.8 percent in 2013.

