

2. Hannah determines there are \$20 in Lawn Supplies left at August 31, 2009. Journalize any required adjusting journal entries.
3. Post to the T-accounts, keying all items by date.
4. Prepare the adjusted trial balance, as illustrated in Exhibit 3-9.

## ■ Continuing Problem

**P3-43** This problem continues the Haupt Consulting situation from Problem 2-64 of Chapter 2. Start from the trial balance and the posted T-accounts that Haupt Consulting prepared at December 18, as follows:

HAUPT CONSULTING			
Trial Balance			
December 18, 2010			
	Account Title	Balance	
		Debit	Credit
	Cash	\$ 8,100	
	Accounts receivable	1,700	
	Supplies	300	
	Equipment	2,000	
	Accumulated depreciation—equipment		
	Furniture	3,600	
	Accumulated depreciation—furniture		
	Accounts payable		\$ 3,900
	Salary payable		
	Unearned service revenue		
	Carl Haupt, Capital		10,000
	Carl Haupt, Withdrawals		
	Service revenue		2,500
	Rent expense	500	
	Utilities expense	200	
	Salary expense		
	Depreciation expense—equipment		
	Depreciation expense—furniture		
	Supplies expense		
	Total	\$16,400	\$16,400

Later in December, the business completed these transactions, as follows:

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|--------|--|
| Dec 21 | Received \$900 in advance for client service to be performed evenly over the next 30 days.                 |
| 21     | Hired a secretary to be paid \$1,500 on the 20th day of each month. The secretary begins work immediately. |
| 26     | Paid \$300 on account.   |
| 28     | Collected \$600 on account.  |
| 30     | Owner withdrew \$1,600.  |