

1. -/2.5 points

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Write the equations in logarithmic form.

(a)  $512 = 8^3$

couldn't load plug-in

(b)  $36 = \left(\frac{1}{6}\right)^{-2}$

couldn't load plug-in

(c)  $a = b^c$

couldn't load plug-in

2. -/2.5 points

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Use the definition of logarithm to simplify each expression.

(a)  $\log_{10} 10$

(b)  $\log_{10} 1,000$

(c)  $\log_{10} 10^{-5}$

3. -/2.5 points

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Solve each exponential equation. Give the exact value for  $x$ .

(a)  $2^x = \frac{1}{4}$

 $x =$  couldn't load plug-in

(b)  $3^x = 6$

 $x =$  couldn't load plug-in

(c)  $8^x = 6.5$

$x =$

(d)  $2^x = 3$

$x =$

4. -2.5 points

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Find a simplified value for  $x$  by inspection. Do not use a calculator.

(a)  $\log_9 81 = x$

$x =$

(b)  $\log_2 256 = x$

$x =$

(c)  $\log_3 27 = x$

$x =$

(d)  $\log_4 64 = x$

$x =$

5. -2.5 points

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Contract the expressions. That is, use the properties of logarithms to write each expression as a single logarithm with a coefficient of 1.

(a)  $\ln 3 - 2 \ln 5 + \ln 10$

$=$

(b)  $\ln 3 - 2 \ln(2 + 10)$

$=$

(c)  $\ln 3 - 2(\ln 4 + \ln 8)$

$=$

6. -/2.5 points

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The atmospheric pressure  $P$  in pounds per square inch (psi) is given by

$$P = 14.7 e^{-0.21 a}$$

where  $a$  is the altitude above sea level (in miles). If a city has an atmospheric pressure of **11.33** psi, what is its altitude? (Recall that 1 mi = 5,280 ft. Round your answer to the nearest foot.)

 ft

7. -/2.5 points

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Find the future value, using the future value formula and a calculator. (Round your answer to the nearest cent.)

**\$947** at 5.5% compounded quarterly for **6** years

\$

8. -/2.5 points

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Suppose that an insurance agent offers you a policy that will provide you with a yearly income of **\$50,000** in 30 years. What is the comparable salary today, assuming an inflation rate of **6%** compounded annually? (Round your answer to the nearest cent.)

\$

9. -/2.5 points

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Convert the credit card rate to the APR.

Oregon,  **$1\frac{3}{4}\%$**  per month

 %

10. -/2.5 points

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Assume the car can be purchased for 0% down for 60 months (in lieu of rebate).

A car with a sticker price of \$42,400 with factory and dealer rebates of \$5,100

(a) Find the monthly payment if financed for 60 months at 0% APR. (Round your answer to the nearest cent.)

\$

(b) Find the monthly payment if financed at 2.5% add-on interest for 60 months. (Round your answer to the nearest cent.)

\$

(c) Use the APR approximation formula to find the APR for part (b). (Round your answer to one decimal place.)

%

(d) State whether the 0% APR or the 2.5% add-on rate should be preferred.

- ☐ 0% APR
- ☐ 2.5% add-on rate

11. -/2.5 points

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Use a calculator to evaluate an **ordinary annuity formula**

$$A = m \left[ \frac{\left(1 + \frac{r}{n}\right)^{nt} - 1}{\frac{r}{n}} \right]$$

for  $m$ ,  $r$ , and  $t$  (respectively). Assume monthly payments. (Round your answer to the nearest cent.)

\$150; 6%; 35 yr

$A = \$$

12. -/2.5 points

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Find the monthly payment for the loan. (Round your answer to the nearest cent.)

Finance \$750,000 for a warehouse with a 9.50% 30-year loan

\$

