14a. Suppose wages increase 2%, the cost of cap unchanged. What changes in the use of la	ital increases 3%, and a fir bor and capital would you	m's product price is expect the firm to make?
Why?		
b. Show these changes graphically on a separateffects.	e sheet of paper. Include l	both substitution and scale
15. Suppose wages increase 2%, the cost of cap by 3%. What changes in the use of labor and ca make? Why?	pital increases 3%, and the apital would you expect a p	firm's product price increases rofit-maximizing firm to
16. Explain how the scale effect could change the outcome of 11c above (concerning an increase in the cost of capital at Araceli's Earrings).		
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	A Spirit State	The supplies of the supplies and