

Gloria is very concerned about insulating herself and her family from personal liability. You are a business planner and accountant. Gloria has come to you to get some advice on which business entity best suits her needs and objectives. For this assignment, you will prepare a three- to four-page memo to Gloria Smithson to advise her on which business entity you recommend she choose based on her situation and your research.

Prepare a paper that addresses the elements below.

1. Identify three business formations that you believe Gloria could consider as appropriate for her business.
2. Define each chosen business formation.
3. Explain at least three pros and three cons for each potential business formation.
4. Using the course material and the DeVry Library, research which business formation would best insulate Gloria and her family from potential liability.
5. Your paper will be graded using the Week 3 You Decide Rubric.